

CITY NAME:
MOUNT VERNON

NOTICE OF PUBLIC HEARING - CITY OF MOUNT VERNON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 57-548

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 06:00 PM Meeting Location: Mount Vernon City Hall Council Chambers 213 1st Street NW Mount Vernon, IA 52314

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofmtvernon-ia.gov

City Telephone Number
(319) 895-8742 ext: 103

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	151,507,144	177,537,641	177,537,641
Consolidated General Fund	1,270,896	1,270,896	1,445,874
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	7,244	7,244	148,116
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	263,759	263,759	272,147
Other Employee Benefits	401,464	401,464	411,115
Capital Projects (Capital Improv. Reserve)	102,267	102,267	119,838
Taxable Value for Debt Service	202,834,871	219,783,462	219,783,462
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	2,045,630	2,045,630	2,397,090
CITY REGULAR TAX RATE	13.50187	10.94620	13.50187
Taxable Value for City Ag Land	1,561,523	1,625,981	1,625,981
Ag Land	4,690	4,690	4,884
CITY AG LAND TAX RATE	3.00348	2.88441	3.00373
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	640	661	3.28
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,783	3,089	11.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The City is requesting more property tax dollars in the Budget Year compared to the Current Year due to overall increasing costs.

