

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **MOUNT VERNON**

The City Council will conduct a public hearing on the proposed Budget at: **Mount Vernon City Hall Council Chambers 213 First Street NW Mount Vernon, IA 52314 Meeting Date: 4/20/2026 Meeting Time: 06:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.50187
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The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00373
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Phone Number
(319) 895-8742 ext: 103

City Clerk/Finance Officer's NAME
Marsha Dewell

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,401,974	2,106,550	2,090,440
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,401,974	2,106,550	2,090,440
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,404,060	1,744,400	1,232,247
Other City Taxes	6	1,308,492	1,359,585	1,238,190
Licenses & Permits	7	12,100	12,150	15,048
Use of Money and Property	8	342,300	362,070	498,575
Intergovernmental	9	1,434,066	1,266,331	1,347,155
Charges for Fees & Service	10	3,794,877	3,659,252	3,546,753
Special Assessments	11	0	0	0
Miscellaneous	12	131,525	595,840	256,022
Other Financing Sources	13	2,000,000	250,000	2,576,010
Transfers In	14	5,016,728	3,396,784	3,566,121
Total Revenues and Other Sources	15	17,846,122	14,752,962	16,366,561
Expenditures & Other Financing Uses				
Public Safety	16	2,026,923	1,896,225	1,639,270
Public Works	17	777,530	849,000	565,081
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,052,297	1,090,105	971,458
Community and Economic Development	20	343,650	333,722	777,849
General Government	21	804,840	763,470	724,159
Debt Service	22	1,952,370	1,987,000	1,804,393
Capital Projects	23	4,390,000	3,222,675	6,405,516
Total Government Activities Expenditures	24	11,347,610	10,142,197	12,887,726
Business Type / Enterprises	25	3,241,694	3,476,375	3,062,442
Total ALL Expenditures	26	14,589,304	13,618,572	15,950,168
Transfers Out	27	5,016,728	3,396,784	3,566,121
Total ALL Expenditures/Transfers Out	28	19,606,032	17,015,356	19,516,289
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,759,910	-2,262,394	-3,149,728
Beginning Fund Balance July 1	30	5,852,709	8,115,103	11,264,831
Ending Fund Balance June 30	31	4,092,799	5,852,709	8,115,103

