

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2025 - June 30, 2026

City of: MOUNT VERNON

The City Council will conduct a public hearing on the proposed Budget at: Mount Vernon City Hall Council Chambers 213 First Street NW Mount Vernon, IA 52314 Meeting Date: 5/19/2025 Meeting Time: 06:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.50187
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00348

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Phone Number  
(319) 895-8742 ext: 103

City Clerk/Finance Officer's NAME  
Marsha Dewell

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,050,320	2,187,300	1,894,963
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	2,050,320	2,187,300	1,894,963
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,292,112	1,317,900	1,174,027
Other City Taxes	6	1,192,365	1,229,850	1,216,977
Licenses & Permits	7	15,175	13,050	16,972
Use of Money and Property	8	446,610	481,460	453,946
Intergovernmental	9	1,206,515	1,557,875	1,465,425
Charges for Fees & Service	10	3,550,977	3,410,150	3,356,106
Special Assessments	11	0	0	0
Miscellaneous	12	546,650	220,010	242,420
Other Financing Sources	13	0	2,821,100	5,006,171
Transfers In	14	3,180,080	4,401,972	3,362,362
<b>Total Revenues and Other Sources</b>	15	13,480,804	17,640,667	18,189,369
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,881,745	1,755,625	1,729,515
Public Works	17	630,900	601,800	573,498
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,040,835	1,020,285	913,254
Community and Economic Development	20	391,150	838,650	301,746
General Government	21	817,421	788,510	532,760
Debt Service	22	1,993,768	1,804,380	1,554,509
Capital Projects	23	3,790,000	6,937,500	2,690,980
<b>Total Government Activities Expenditures</b>	24	10,545,819	13,746,750	8,296,262
Business Type / Enterprises	25	3,135,110	3,288,250	2,851,979
<b>Total ALL Expenditures</b>	26	13,680,929	17,035,000	11,148,241
Transfers Out	27	3,180,080	4,401,972	3,362,362
Total ALL Expenditures/Transfers Out	28	16,861,009	21,436,972	14,510,603
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-3,380,205	-3,796,305	3,678,766
Beginning Fund Balance July 1	30	7,468,526	11,264,831	7,586,065
<b>Ending Fund Balance June 30</b>	31	4,088,321	7,468,526	11,264,831